



LOYOLA COLLEGE (AUTONOMOUS) CHENNAI – 600 034

B.B.A. DEGREE EXAMINATION – BUSINESS ADMINISTRATION

THIRD SEMESTER – NOVEMBER 2024

BU 3500 – MERCANTILE LAW



Date: 08-11-2024

Dept. No.

Max. : 100 Marks

Time: 09:00 am-12:00 pm

SECTION A

Answer ANY FOUR of the following

4 x 10 = 40 Marks

1. Explain the legal rules of a valid Offer.
2. State the exceptions to the rule “A contract without consideration is void”.
3. Explain the various agreements that are opposed to public policy.
4. State the fundamental principles of Fire Insurance Contract.
5. Discuss the duties and liabilities of a ‘Common Carrier’
6. Explain the different modes in which the Agency can be terminated
7. Enumerate the Doctrine of ‘Caveat emptor’. Are there any exceptions to this rule
8. Explain the features of Central Sales Tax.

SECTION B

Answer ANY THREE of the following

3 x 20 = 60 Marks

9. Discuss the position of Minor in an agreement.
10. Explain the various ways in which a contract may be discharged.
11. Discuss in brief the different types of Marine policies.
12. Explain the various kinds of Life Insurance policies.
13. Examine the rights, duties of an agent towards his principal.
14. Who is an ‘Unpaid Seller’? Discuss the various rights of an unpaid seller.

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